M.S. ROY

Chartered Accountant | CA (ICAI)

Ex-Finance Controller & FP&A Head • Renewable Energy Specialist • Strategic Finance Leader

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13+	₹50+ Cr	45+	Big 4
Years Leadership	Tax Impact Delivered	SPVs Managed	Audit Partnerships

EXECUTIVE SUMMARY

Chartered Accountant (ICAI, First Attempt) & AI Generalist with **14+ years of senior finance leadership** in Renewable Energy (Solar & Wind), Energy Infrastructure, and Global MNC environments. Expert in **Financial Controllership, Ind AS/IFRS Reporting, SPV Project Accounting, Tax Strategy & assessment, Contract Structuring, FP&A, Budgetary Control, Monthly Closing, SOP, Corporate Restructuring and Complex Consolidations.** Trusted by CFOs to lead high-impact initiatives, prevent financial leakage, and strengthen compliance frameworks.

KEY HIGHLIGHTS

- Delivered **₹50+ Cr business impact through tax optimization & litigation closure across multiple SPVs.**
- **Implemented a standardized consolidation template in Excel** to prepare consolidated financial statements for 45+ SPVs and related audits.
- Established robust **bookkeeping, MIS, taxation, and month-end closing frameworks** across SPVs, strengthening internal controls, reporting quality, and audit readiness.
- Implemented **Annual Operating Plan (AOP), Capex Planning, and Budget vs Actual / Forecast tracking templates** for **45+ SPVs** covering **P&L and Cash Flow**.
- Implemented a **separate Chart of Accounts in SAP for Ind AS / IFRS adjustments**, enabling streamlined tax computation and assessment while presenting SPV financial statements **both with accounting adjustments and on an underlying actual business performance basis** for clearer management insight.
- Managed end-to-end **Financial Due Diligence, Bond Listing, Financial Consolidation, Budgeting, and Monthly Closing**, delivering accurate reporting, compliance, and effective financial planning.
- Implementation and drafting of SOP and RCM process note.

CORE COMPETENCIES

✦ Financial Controllership & Reporting (Ind AS/IFRS)	✦ SPV Project Accounting – Solar, Wind & Hybrid Assets	✦ Contract Structuring, Corporate Re-structuring & Tax Efficiency
✦ Consolidation of 45 SPVs and its Audit.	✦ MIS, AOP, Budgeting & Rolling Forecasts of 45 SPVs	✦ Project Financing, Cash Flow & Working Capital Management
✦ Impairment Testing and Drafting of Memo for Auditor.	✦ Internal Controls (ICOFR),RCM & SOPs	✦ Audits – Statutory, Tax, Internal & Financial Due Diligence
✦ SAP FICO, Advanced Excel & Tally ERP	✦ Stakeholder Management (CFO, Big 4, Lenders)	✦ FP&A – Variance Analysis & Business Planning

PROFESSIONAL EXPERIENCE

GM – Finance (Finance Head) | Shreyas Group – Renewable Energy Business

*July 2026 – Till Sep 15, 2026- **Separation due to discontinued of RE business – Now can Join immediately**.*

- Leading the finance function of the renewable energy business.
- Working on BESS project financing of approximately ₹1,000 crore.
- Developing financial models for project evaluation and financing decisions.
- Evaluating bidding prices based on target IRR.
- Developing debt-sculpting models to calculate repayment schedules aligned with target DSCR and projected project cash flows.
- Building the finance team and strengthening finance processes.
- Developing SOPs and implementing process improvements.

Finance Consultant | Solar Pack India (Currently Known as Zelestra/Resolven) - *Oct 2025 – Apr 2026*

Renewable Energy – Carve-out & Separation Assignment

- Leading SAP FICO implementation with GT for carve-out entities — chart of accounts design, GL/AR/AP modules, project accounting setup, and ICOFR mapping for Day-1 separation readiness
- Partnered with **Alvarez & Marsal, EY, and global leadership** to support the **legal and financial separation of a 30-SPV group**, including **Ind AS transition, carve-out reporting, controls documentation, and readiness planning**.
- Designed and implemented **AOP and monthly MIS reporting packs** for post carve-out reporting to Singapore investors, strengthening financial visibility and governance.
- Coordinated with **Spain HQ** on valuation documentation, financial due diligence support, and execution of carve-out milestones.
- Collaborated with **Alvarez & Marsal** to formulate **functional SOPs, process workflows, and control checklists across business functions**, strengthening governance and Day-1 separation readiness.

Regional Finance Controller -Finance Head| Solar Pack India (Currently Known as Zelestra/Resolven)

- Mar *2024 – Jul 2025*

- Led the **monthly financial close and project accounting under IFRS**, ensuring timely reporting and submission of consolidated financial packs to Spain HQ.
- Led finance team hiring, mentoring, and capability development, building a strong team to support business growth and operational excellence.
- Managed **MIS reporting, financial consolidation, monthly cash flow forecasts, and variance analysis** to support senior management decision-making.
- Led **audit planning, execution, and closure of statutory audits across SPVs in collaboration with Big 4 auditors**, ensuring on-time completion as per Spain HQ deadline.
- Prepared **annual operating plans, budgets, and rolling forecasts** to share with Global Finance controller.
- Developed **SOPs, ICOFR policies, and internal control frameworks** to strengthen governance and improve process discipline
- Reviewed **commercial contracts and tax matters** to improve compliance, manage risk, and enhance tax efficiency.

Sr. Deputy General Manager – Finance | Oriental Structural Engineers - *Oct 2022 – Feb 2023 • Delhi*

Infrastructure – Highways

- Led the **preparation and finalization of consolidated financial statements**, including audit closure and statutory reporting.
- Managed **complex consolidation accounting under Ind AS**, covering **subsidiaries, associates, joint ventures, loss of control events, and acquisition.**
- Strengthened **finance operations, internal controls, and accounting governance** through policy formulation, process improvement, and team supervision.
- Handled **Ind AS accounting for annuity income, service concession arrangements (SCA), inter-company loans / financial instruments, and financial guarantees**.
- Managed **project capitalization and accounting treatment under Service Concession Arrangements (SCA)** in line with applicable accounting standards.

AGM – Finance, Accounts & FP&A Head | Hero Future Energies - *Jun 2015 – Oct 2022 & Mar 2023 – Mar 2024*

Renewable Energy – Solar & Wind |

- Delivered ₹50+ Cr tax savings across multiple SPVs by successfully resolving tax assessments and reducing exposures relating to MAT (adoption of new regime-lower tax rate), Section 14A, and inter-company charges.
- As FP&A Head, designed and implemented a unified cash flow forecast format for ~45 SPVs along with Capex Tracking, improving accuracy, visibility, and planning across the renewable portfolio
- As Consolidation Lead, developed a standardized consolidation format for SPVs and holding structures, ensuring timely Ind AS reporting
- Managed global entities (Singapore & UK) including treasury management, regulatory compliances, and audit closure.
- Managed **bond listing compliance, lender reporting, covenant calculations, and issuance of financial certificates**.
- Led end-to-end statutory audit, internal audit, IFC compliance, IND AS Consolidation, SAP implementation and Controlling chart of Accounts.
- Managed **bid-related financial certification requirements**, including **Net Worth, Turnover, and provisional financial certificates**.
- Evaluated **inter-company transactions for transfer pricing compliance**, helping justify margin charges applied by the holding company.
- Led **financial due diligence for three rounds of equity raising**, working with investors including **IFC, Masdar, and KKR**, by addressing consultant / auditor queries and providing financial analysis.

Sr. Executive – Finance & Tax | **BOP Group** *Apr 2013 – Jun 2015 • Noida*

- Managed direct tax, Service Tax, TDS, and statutory filings; Project cash flow and Project financing, Credit rating, Valuation of Banga beats IBL, assisted in financial statement preparation, monthly close, and audit coordination.

Paid Assistant | **Alag Kumar & Associates** *Jun 2012 – Apr 2013*

Articleship | **Sandeep Mahajan & Co.** *Apr 2008 – Oct 2011*

EDUCATION & CERTIFICATIONS

Chartered Accountant (CA)
ICAI, Delhi • 2012 • Cleared in First Attempt
CA PCC (2010) | CA CPT (2008)

B. Com (Hons)
LNMU Darbhanga • 72%

TECHNICAL SKILLS

ERP Systems	SAP FICO (GL/AR/AP/FA modules), Tally ERP and Automation suggestion in SAP
Data & Analytics	Advanced Excel (Financial Modelling, Power Query), PowerPoint, Think Cell
Automation & AI	AI Workflow Automation with N8n & Flo wise; basic coding capabilities
Standards	Ind AS, IFRS, IFC/ICOFR, Direct Tax, GST, Transfer Pricing

ADDITIONAL INFORMATION

Date of Birth
March 1985

Languages
English, Hindi

Notice Period
30–90 Days

I hereby declare that all information provided above is true and accurate to the best of my knowledge.
M.S. Roy | Delhi NCR | camsroy2012@gmail.com